Jackie Skinner

Agenda FOR May

From:

Ralph Wallace <Ralph@tcdrs.org> Monday, April 15, 2024 2:30 PM

Sent:

Jackie Skinner

Subject:

It's plan decision time!

Dear Jackie,

With TCDRS, you have the option of making annual changes to your plan of benefits, according to your workforce needs and budget. This is one of the most unique features of TCDRS, and we're proud to offer our employers this level of flexibility and local control.

Each spring, TCDRS generates a Plan Assessment to help you review your retirement plan. Your Plan Assessment is now available on <u>TCDRS.org</u>. To access it, sign into your employer account and select "Plan Documents" from the left menu.

The Plan Assessment provides your current rate information and can be a helpful resource as you consider whether to adjust your plan benefits.

Your 2025 employer contribution rate for your TCDRS retirement plan is **7.04%**, your employee deposit rate is **7.00%**.

Your plan changes for 2025 are due by Dec.15, 2024.

If you decide to make changes, you will use the Plan Customizer to submit them to TCDRS. If you decide not to make any changes, you do not need to submit anything to TCDRS.

Please reach out to me at (512) 637-3354 if you have any questions. I can also provide you with a special economic modeling study of your plan, or set up a presentation to speak with your board or court about TCDRS. I am here to help!

Sincerely,

Ralph Wallace TCDRS Employer Services Representative Ralph@tcdrs.org 800-651-3848